

Chowgule Steamships Limited

Instrument	Amount	Rating Action
Cash credit	Rs. 2.00 crore	[ICRA]BB (stable) withdrawn
Bank Guarantee	Rs. 2.00 crore	[ICRA]BB (stable) withdrawn

ICRA has withdrawn the [ICRA]BB (pronounced ICRA double B) rating with a stable outlook assigned to the Rs. 4.00 crore* bank lines of Chowgule Steamships Limited †, at the request of the company since there is no amount outstanding against the same.

January 2016

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* 100 lakh = 1 crore = 10 million

† For complete rating scale and definitions, please refer to ICRA's website, www.icra.in, or other ICRA Rating Publications

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