

Brahmaputra Infrastructure Limited

October 24, 2018

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term - Fund Based/ CC	145.98	145.98	[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Long Term - Fund Based TL	269.74	269.74	[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Short Term - Non-Fund Based	478.08	478.08	[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Total	893.80	893.80	

**Issuer did not co-operate; based on best available information.*

Rationale

The rating for the Rs. 893.80 crore bank facilities of Brahmaputra Infrastructure Limited (BIL) continues to remain in the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]D ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

ICRA has applied its rating methodologies/policies as indicated below:

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

Originally established as a proprietorship firm in 1987 and incorporated in September 1998, Brahmaputra Infrastructure Limited (earlier Brahmaputra Consortium Limited) is a construction company executing mining, civil construction, roads & highway projects. Over the years, BIL has executed several contracts in various segments like building construction, roads, mining, tunnels, other civil construction works etc. mainly for public sector undertakings (PSUs) and Government departments.

The previous detailed rating rationale is available on the following link: [Click here](#)

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About ICRA Limited:

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