

Shriram Transport Finance Limited

Transaction Name	Description	Initial Principal (Rs. crore ¹)	Rating	Credit Collateral ²
Sansar Trust February 2016 III	PTCs	900.59	[ICRA]AAA(SO)	10.75%
	Second Loss Facility (SLF)	52.68	[ICRA]BBB(SO)	

ICRA had assigned Provisional [ICRA]AAA(SO) rating to proposed PTCs issuance by Sansar Trust February 2016 III [SPV for the ABS transaction] backed by CV loan receivables originated by Shriram Transport Finance Limited[†]. Also, Provisional [ICRA]BBB(SO) rating was assigned to proposed Second Loss facility (SLF) therein. Since the executed transaction documents are in line with the rating conditions and the legal opinion and due diligence audit certificate have been provided to ICRA, the said ratings have now been confirmed as final.

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¹ 100 lakh = 1 crore = 10 million

² Expressed as percentage of initial pool principal

[†] For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications.

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