



August 16, 2017

## Indraprastha Medical Corporation Limited

Indraprastha Medical Corporation Limited (IMCL) has announced its quarterly results on July 28, 2017. During Q1FY2018, the company has reported revenues of Rs. 184.32 crore and net profit of Rs. 4.76 crore. The results are broadly in line with expectations.

ICRA currently has outstanding ratings of [ICRA]AA (stable)/ [ICRA]A1+. The ratings derive comfort from in IMCL's established position as a quality healthcare provider in the National Capital Region (NCR), which has enabled it to maintain healthy occupancy levels over the years. Further, the ratings draw comfort from IMCL's association with the Apollo group, its diversified revenue base across various specialities and its strong debt coverage indicators.

The previous rating rationale is available on the following link: [Click here](#)

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