

Corporation Bank

ICRA has withdrawn the [ICRA]AA (pronounced ICRA double A) rating with stable outlook assigned to the Rs. 300.00 crore¹ Lower Tier-II Bond programme of Corporation Bank (Corpbank / the Bank)² as requested by the bank, as it has fully redeemed the rated instrument and there is no amount outstanding against the rated instrument.

The bank has rating outstanding of [ICRA]AA with stable outlook for its remaining Rs. 700 crore Lower Tier-II Bond programme and short-term rating of [ICRA]A1+ for its Rs. 30,000 crore Certificate of Deposit programme.

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¹ Rs. 1 crore = Rs. 10 million = Rs. 100 Lakh

² For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications

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