

Rosha Alloys Private Limited

October 10, 2018

Summary of rated instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based limits	4.00	4.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Non-Fund based limits	1.00	1.00	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Unallocated	7.50	7.50	[ICRA]B+(Stable) ISSUER NOT COOPERATING*; Rating continues to remain in the 'Issuer Not Cooperating' category
Total	12.50	12.50	

*Issuer did not cooperate; based on the best available information.

Rationale:

The rating for Rs. 12.50 crore bank facility of Rosha Alloys Private Limited (RAPL) continues to remain in the 'Issuer Not Cooperating' category. The rating is now denoted as [ICRA]B+(Stable) ISSUER NOT COOPERATING.

ICRA has been seeking information from the entity so as to monitor its performance. Despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA on the basis of the best available/dated/limited information on the issuers' performance. Accordingly, lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as it may not adequately reflect the credit risk profile of the entity.

Analytical approach:

ICRA has applied its rating methodologies/policies as indicated below.

Links to applicable criteria:

[Policy in respect of non-cooperation by the rated entity](#)

About the company:

Rosha Alloys Private Limited (RAPL) was set up in 2002 and manufactures Iron ingots and trading of Iron products. The registered office of the company is at Mandi Gobindgarh, which is one of the most famous Iron/steel markets in India. It has an annual production capacity of 20,000 tonnes. RAPL acquires the raw material locally and mainly deals with rolling mills located within Mandi Gobindgarh. The company's is professionally managed by Mr. Harinder Pal Singh and Hardev Singh Rosha.

The previous detailed rating rationale is available on the following link: [Click here](#)

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