

November 19, 2019

## Jot Impex Pvt Ltd: Continues to remain under issuer Non-Cooperating category

### Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund based-Cash Credit	20.00	20.00	[ICRA]D ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	20.00	20.00	

\*Issuer did not co-operate; based on best available information.

### Rationale

The rating for the Rs. 20.00 crore bank facilities of Jot Impex Pvt Ltd continues to remain under 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]D; ISSUER NOT COOPERATING"

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

### Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	<a href="#">Corporate Credit Rating Methodology</a> <a href="#">Policy in respect of non-co-operation by the rated entity</a> <a href="#">Policy on Default Recognition</a>
Parent/Group Support	Not Applicable
Consolidation / Standalone	The rating is based on standalone financial statements of the issuer.

### About the company:

Jot Impex Private Limited (JIPL) was incorporated in 1998 by first generation entrepreneur Mr. Gurinder Sahni to carry out distribution & marketing of various international brands like Baume & Mercier, Gucci, S.T. Dupont, Harry Winston and Jaeger LeCoultre in India. The company carries out marketing of the above mentioned international brands in India. The company is a distributor as well as retailer for the mentioned brands. JIPL is exclusive dealer for the above stated brands in India. The product portfolio of the company includes watches, men accessories, writing instruments, belts, wallets, travel bags etc

The previous detailed rating rationale is available on the following link: [Click here](#)

## Key financial indicators: Not Applicable

## Rating history for past three years

All figures in Rs. Crore

	Instrument	Current Rating (FY2020)			Rating History for the Past 3 Years			
		Type	Amount Rated	Amount Outstanding	Rating	FY2019	FY2018	FY2017
					19-Nov- 2019	31-Jul-2018	10-Apr-2017	-
1	Cash Credit	Long Term	20.00	-	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING	-

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