

ICRA Limited

Change in rating suffix based on SEBI Guidelines

In accordance with the circular issued by the Securities and Exchange Board of India (SEBI) on June 13, 2019, titled 'Guidelines for Enhanced Disclosures by Credit Rating Agencies (CRAs)', and the subsequent clarifications provided by SEBI, ICRA has amended the notation of the (SO) suffix used alongside the rating symbols.

The following broad principles have been adopted to decide the suffix applicable:

RATINGS WHICH WILL NOW CARRY THE (CE) SUFFIX

- » All ratings where the credit enhancement is external (i.e from a third-party) and the third-party is not a bankruptcy remote entity
- » All ratings which are backed by a pledge of shares or other assets

RATINGS WHICH WILL NOT CARRY ANY SUFFIX

- » All ratings which do not have any explicit credit enhancement
- » All ratings where the credit enhancement is internal (i.e on account of structuring around cash flows) but the rated instrument is not bankruptcy remote of the entity / originator
- » In cases where there the rated instrument is backed by a third-party guarantee / involves structure around cash flows, but ICRA believes that the guarantee or the structure does not enhance the rating of the instrument (over and above the entity's unsupported credit profile)
- » GOI (Government of India) fully serviced bonds

RATINGS WHICH WILL CONTINUE TO CARRY THE (SO) SUFFIX

- » All ratings where the credit enhancement/ structure around cash flows leads to rated instrument being bankruptcy remote to the entity/ originator such as securitization transactions
- » Mutual fund ratings assigned to the capital protection oriented schemes

The change in suffix is not to be construed as a change in the rating.

The tables below highlight the list of entities where the suffix has been changed by ICRA.

Note:

This list is published to notify the changes in rating suffix of the below mentioned entities. Ratings may have been subsequently upgraded/downgraded due to change in credit profile of these entities. Please refer <https://www.icra.in/> for latest ratings.

Change in suffix to (CE) from (SO)/(S)

S.N.	Entity Name	Instrument	Rated Amount (Rs. Crore)	Previous Rating	Rating after suffix change	Outlook
1	Aachi Spices And Foods Private Limited	Fund-based - Working Capital Facilities	28	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
2	Air India Limited	Non-Convertible Debentures (NCD 1)	4000	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
3	Air India Limited	Non-Convertible Debentures (NCD 1)	1500	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
4	Adani Hazira Port Private Limited	Fund-based - Term Loan	600	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
5	Ahmedabad Maliya Tollway Limited	Non-Convertible Debentures	175	[ICRA]AA(SO)	[ICRA]AA(CE)	Positive
6	ALD Automotive Private Limited	Long-term Non-fund Based Bank Lines	20	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
7	ALD Automotive Private Limited	Long-Term Fund-Based Bank Lines	1008.3	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
8	Alsthom Industries Limited	Term Loans - Proposed	50	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
9	Alsthom Industries Limited	Fund-based Facilities	10	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
10	Amplus Energy Solutions Private Limited	Fund based-Term loan	88.76	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
11	Amplus Energy Solutions Private Limited	Non fund based limits	15	Provisional [ICRA]A-(SO)%	Provisional [ICRA]A-(CE)%	
12	Amplus Jyotimangal Energy Private Limited	Fund based-Term loan	3.74	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
13	Amplus KN One Power Private Limited	Long term/ short term/ fund based/ non-fund based	114.95	[ICRA]A-(S)% / [ICRA]A2+(S)%	[ICRA]A-(CE)% / [ICRA]A2+(CE)%	
14	Amplus Sun Solutions Private Limited	Fund based-Term loan	4.42	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
15	Amplus Superior Solar Private Limited	Fund based-Term loan	2.06	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
16	Ananth Solar Power Maharashtra Private Limited	Fund based-Term loan	7.47	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
17	Anjani Udyog Pvt. Ltd.	Fund-based Term Loans	20	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
18	Aparna Profiles Pvt. Ltd	Term Loan	10.5	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
19	Aparna Profiles Pvt. Ltd	Fund-Based Limits	6	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
20	Apex HCG Oncology Hospitals LLP	Term Loans	40	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
21	Apex HCG Oncology Hospitals LLP	Fund Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
22	Apollo Tricoat Tubes Limited	Term Loans	60	[ICRA]A(SO)	[ICRA]A(CE)	Stable
23	Apollo Tricoat Tubes Limited	Fund based/Non fund based - Working Capital Facilities	60	[ICRA]A(SO)/ [ICRA]A1(SO)	[ICRA]A(CE)/ [ICRA]A1(CE)	Stable
24	Aravon Services Private Limited	Cash Credit	7	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable

25	ASAP Fluids Private Limited	Fund based - Working Capital Facilities	5	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
26	Ashoka Belgaum Dharwad Tollway Limited	Term Loan	450.73	[ICRA]A(SO)	[ICRA]A(CE)	Stable
27	Ashoka Sambalpur Baragarh Tollway Limited	Term Loans	807.97	[ICRA]A(SO)	[ICRA]A(CE)	Stable
28	Aurore Life Sciences Pvt Ltd	Long Term – Fund-based TL	30	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
29	Aurore Pharmaceuticals Private Limited	Cash Credit	40	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
30	Aurore Pharmaceuticals Private Limited	Term Loan	128	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
31	Aye Finance (P) Ltd.	Non Convertible Debentures	20	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
32	BACC Healthcare Private Limited	Long-term Fund- based	19.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
33	BBM Estates Private Limited	Long term – term loan (SO)	33.6	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
34	Bindu Vayu Urja Private Limited	Term Loan	2339.75	[ICRA]A(SO)&	[ICRA]A(CE)&	
35	Bindu Vayu Urja Private Limited	Cash Credit	106.54	[ICRA]A(SO)&	[ICRA]A(CE)&	
36	Camrola Quartz Ltd.	Cash Credit	10.04	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
37	Camrola Quartz Ltd.	Term Loan	24.8	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
38	Canary Hotels Private Limited	Term Loans	22	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
39	Cargill India Private Limited	Fund Based/Non-Fund Based Facilities USD million	50	[ICRA]AA+(S)/ [ICRA]A1+(S)	[ICRA]AA+(CE)/ [ICRA]A1+(CE)	Stable
40	CEC ITD Cem TPL JV	Long-Term (LT) / Short-Term Non-Fund Based Limits	450	[ICRA]A(SO)& / [ICRA]A1(SO)&	[ICRA]A(CE)& / [ICRA]A1(CE)&	
41	Celsia Hotels Private Limited	Term Loans	51.4	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
42	CIL Nova Petrochemicals Limited	Cash Credit	13	[ICRA]A-(SO) ISSUERNOTCO PERATING	[ICRA]A-(CE) ISSUERNOTCO OPERATING	Stable
43	Clean Coal Enterprises Pvt. Ltd.	Cash Credit	15	[ICRA]BBB+(SO) ISSUERNOTCO PERATING	[ICRA]BBB+(CE) ISSUERNOTCO OPERATING	Stable
44	Clininvent Research Pvt. Ltd.	Term Loan	34.48	[ICRA]A(SO)	[ICRA]A(CE)	Stable
45	CMR Toyotsu Aluminium India Private Limited	Fund based-Working Capital Facilities	27	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
46	CMR Toyotsu Aluminium India Private Limited	Term Loan	27	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
47	Crystal Ceramic Industries Pvt. Ltd.	Cash Credit	70	[ICRA]A(SO)	[ICRA]A(CE)	Negative
48	Crystal Ceramic Industries Pvt. Ltd.	Term Loan	50	[ICRA]A(SO)	[ICRA]A(CE)	Negative
49	Darshita Aashiyana Private Limited	Fund-based Limits	100	[ICRA]A(SO)	[ICRA]A(CE)	Positive
50	Debonair Realtors Private Limited	Term Loan (SO)	85	[ICRA]A(SO)	[ICRA]A(CE)	Positive

51	Diligent Media Corporation Limited	Non-Convertible Debenture	250	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Negative
52	Duncan Engineering Limited	Fund-based – Working Capital Facilities	9	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
53	Embassy Property Developments Private Limited	Non Convertible Debentures – I	203.6	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
54	Embassy Property Developments Private Limited	Term Loan	1000	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
55	Food Corporation of India	Government of India Guaranteed Bond Programme	5000	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
56	Forbes Technosys Limited	Non-Convertible Debenture	35	[ICRA]A(SO)	[ICRA]A(CE)	Negative
57	Forbes Technosys Limited	Term loan	5.7	[ICRA]A(SO)&	[ICRA]A(CE)&	
58	Forbes Technosys Limited	Non-Convertible Debentures (NCDs)	25	[ICRA]A(SO)	[ICRA]A(CE)	Negative
59	Forbes Technosys Limited	Fund-based Limits	48	[ICRA]A(SO)	[ICRA]A(CE)	Negative
60	Forbes Technosys Limited	Term loan	15	[ICRA]A(SO)	[ICRA]A(CE)	Negative
61	Gaursons Hi-Tech Infrastructure Private Limited	Term Loan	700	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
62	Global Infra FZCO	Letter of Credit(USD million)	85	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
63	GMR Aero Technic Limited	Non-Convertible Debentures	175	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
64	GMR Aerospace Engineering Limited	Non-Convertible Debentures	100	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
65	GMR Hospitality and Retail Limited	Term loans	120.16	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
66	GMR Hyderabad Aerotropolis Limited	Term Loan	45	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
67	GMR Hyderabad Aviation SEZ Limited	Term loans	60	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
68	Gokak Power & Energy Limited	Term Loan	86	[ICRA]BBB(SO)&	[ICRA]BBB(CE) &	
69	Golden Star Facilities And Services Private Limited	LT Non-Fund based (sublimit)	1	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
70	Golden Star Facilities And Services Private Limited	LT Non-fund based	1	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
71	Golden Star Facilities And Services Private Limited	LT Fund Based CC	24	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
72	Golden Star Facilities And Services Private Limited	LT Fund based CC (Sublimit)	5	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
73	Gonglu Agro Private Limited	Long-term/short-term unallocated	1	[ICRA]BBB+(SO) / [ICRA]A2(SO)	[ICRA]BBB+(CE) / [ICRA]A2(CE)	Negative
74	Gonglu Agro Private Limited	Term Loan Facilities	15.02	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
75	Gonglu Agro Private Limited	Long-term - fund-based	45	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
76	Government of Telangana Entities	Long Term Debt Programme	5000	Provisional[ICRA]A(SO)	Provisional[ICRA]A(CE)	Stable
77	Greenpiece Landscapes India Pvt Ltd	Long Term/Short Term – Unallocated (SO)	14	Provisional [ICRA]AA(SO)/	Provisional [ICRA]AA(CE)/	

				Provisional [ICRA]A1+(SO)	Provisional[ICR A]A1+(CE)	
78	Greenpiece Landscapes India Pvt Ltd	Long Term/Short Term – Fund Based (SO)	6	[ICRA]AA(SO)/ [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
79	Gurgaon Sohna Highway Private Limited	Term Loan	287.86	[ICRA]A(SO)	[ICRA]A(CE)	Stable
80	Gurgaon Sohna Highway Private Limited	Unallocated Limits	7.14	[ICRA]A(SO)/ [ICRA]A1(SO)	[ICRA]A(CE)/ [ICRA]A1(CE)	Stable
81	GV Road Projects Private Limited	Term Loan	277	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
82	HCG Eko Oncology LLP	Fund-Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
83	HCG Eko Oncology LLP	Term Loan	33	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
84	HCG Manavata Oncology LLP	Long term: Fund-based (CC)	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
85	HCG Manavata Oncology LLP	Long term: Fund-based (TL)	35	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
86	HCG Medi-Surge Hospitals Private Limited	Fund Based Facilities	3	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
87	HCG Medi-Surge Hospitals Private Limited	Term Loans	60	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
88	HCG NCHRI Oncology LLP	Fund Based Facilities	1	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
89	HCG NCHRI Oncology LLP	Term Loans	30	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
90	HCG Oncology LLP	Term Loans	35	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
91	HCG Oncology LLP	Fund Based Facilities	1.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
92	HCG Sun Hospitals LLP	Fund Based – Term Loan	24	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
93	Hindustan latex family Planning promotion Trust	Fund Based Limit	10	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
94	HLL Infra Tech Services Limited	Cash Credit	25.65	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
95	HPM Infra LLP	Fund Based Limits	20	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
96	HPM Infra LLP	Non-Fund Based Limits	50	[ICRA]BBB+(SO) / [ICRA]A2(SO)	[ICRA]BBB+(CE) / [ICRA]A2(CE)	Stable
97	Hyacinth Hotels Private Limited	Term Loans	140.9	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
98	Hyundai Steel India Private Limited	Fund-based and non-fund based facilities(USD million)	35	[ICRA]A2+(S)	[ICRA]A2+(CE)	Stable
99	Hyundai Steel India Private Limited	Fund-based and non-fund based facilities	90	[ICRA]A-(S)/ [ICRA]A2+(S)	[ICRA]A-(CE)/ [ICRA]A2+(CE)	Stable
100	Icon Hospitality Private Limited	Term Loan	20	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
101	Inovoa Hotels and Resorts Limited	Term Loans	34.86	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
102	International Cargo Terminals and Rail Infrastructure Private Limited	Term Loans	76	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
103	ISGEC Hitachi Zosen Limited	Fund Based Limit	140	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
104	ISGEC Hitachi Zosen Limited	Non-fund based limits	320	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
105	ISGEC Hitachi Zosen Limited	Fund Based Limit	10	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
106	ISGEC Hitachi Zosen Limited	Non-fund based Limit	20	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
107	ISGEC Redecam Enviro Solutions Pvt. Ltd.	Non-Fund Based Limits	20	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable

108	ITD CemIndia JV	Fund Based-Overdraft	485	[ICRA]A(SO)&	[ICRA]A(CE)&	
109	ITD-ITD Cem Joint Venture	Term Loan	48	[ICRA]A(SO)&	[ICRA]A(CE)&	
110	JAI Suspension Systems LLP	Fund based/ Non-fund based	45	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
111	Kalthia Infra Private Limited	Term Loan	8.97	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
112	Kalthia Infra-Con Private Limited	Term Loan	50.92	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
113	Kalthia Priyheer Infrastructure Private Limited	Fund-based - Term Loan	52	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
114	Karnataka State Financial Corporation	Bond Programme	77	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
115	Karnataka Water and Sanitation Pooled Fund	Rs. 100-crore Bond	16.67	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
116	Karnataka Water and Sanitation Pooled Fund	Term Loan	232.33	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
117	Karnataka Water and Sanitation Pooled Fund	Term Loan	500	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
118	Kogta Financial India Limited	Non-Convertible Debenture	15.69	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
119	Kogta Financial India Limited	Term Loan	10	Provisional[ICRA]A(SO)	Provisional[ICRA]A(CE)	
120	Konkan Railway Corporation Limited	Non-Convertible Debentures	1380	[ICRA]AAA(S)	[ICRA]AAA(CE)	Stable
121	Konkan Railway Corporation Limited	Non-Convertible Debenture Programme	120	Provisional[ICRA]AAA(SO)	Provisional[ICRA]AAA(CE)	Stable
122	Kosol Energie Private Limited	Cash Credit	6	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
123	KRIBHCO Fertilizers Limited	Long Term Fund based facilities	200	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
124	Kribhco Infrastructure Limited	Non-convertible debenture	125	[ICRA]AA(SO)&	[ICRA]AA(CE)&	Stable
125	Kribhco Infrastructure Limited	Term Loans	167.5	[ICRA]AA(SO)&	[ICRA]AA(CE)&	
126	Ksheer Sagar Developers Private Limited	Long-term: Term loan	45	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
127	L&T Infrastructure Development Projects Limited	Non-Convertible Debenture Programme 2 (NCD-2)	250	[ICRA]AA+(S)	[ICRA]AA+(CE)	Stable
128	L&T Metro Rail (Hyderabad) Limited	Non-Convertible Debenture	850	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
129	L&T Shipbuilding Limited	Non-Convertible Debenture	1331	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
130	Laxmi Technical Textile Private Limited	Cash Credit	9.5	[ICRA]A(SO)	[ICRA]A(CE)	Stable
131	Laxmi Technical Textile Private Limited	Term Loan	4.55	[ICRA]A(SO)	[ICRA]A(CE)	Stable
132	Laxmi Technical Textile Private Limited	Non-fund based limits	1	[ICRA]A(SO)	[ICRA]A(CE)	Stable
133	Laxmi Technical Textile Private Limited	Long-term/ Short-term - Unallocated Limits	14.92	[ICRA]A(SO) / [ICRA]A1(SO)	[ICRA]A(CE) / [ICRA]A1(CE)	Stable
134	LGB Forge Limited	Fund Based Limits	17	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
135	Machilipatnam Urban Development Authority	Unallocated	1385	Provisional [ICRA]A-(SO)	Provisional [ICRA]A-(CE)	Negative

136	Mahati Hydro Power Vidharbha Private Limited	Term Loans	114.35	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
137	Mandava Holdings Private Limited	Non Convertible Debentures	10	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
138	Mantram Technofab Private Limited	Cash Credit	20	[ICRA]BB+(S)	[ICRA]BB+(CE)	Stable
139	Mantram Technofab Private Limited	Term Loans	10	[ICRA]BB+(S)	[ICRA]BB+(CE)	Stable
140	MEP Sanjose Arawali Kante Road Private Limited	Term Loan	266.84	[ICRA]BB+(SO)IS SUERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
141	MEP Sanjose Arawali Kante Road Private Limited	Working Capital	20	[ICRA]BB+(SO)IS SUERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
142	MEP Sanjose Arawali Kante Road Private Limited	Non-fund based limit (sub-limit of term loan)	26.36	[ICRA]BB+(SO)IS SUERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
143	MEP Sanjose Kante Waked Road Private Limited	Non-fund based limit (sub-limit of term loan)	36.72	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
144	MEP Sanjose Kante Waked Road Private Limited	Term Loan	371.83	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
145	MEP Sanjose Kante Waked Road Private Limited	Fund-based - Working Capital Facilities	5	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
146	Meridian Medical Research and Hospital Limited	Working Capital Limits	5	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
147	Meridian Medical Research and Hospital Limited	Term Loan	65	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
148	MFX Infotech Private Limited	Long-term: Fund based / cash credit	6	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
149	Mohan Mutha Polytech Private Limited	Term Loan	18	[ICRA]BB+(SO)IS SUERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
150	Mohan Mutha Polytech Private Limited	Fund Based (CC)	6	[ICRA]BB+(SO)IS SUERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
151	Naari Pharma Pvt. Ltd.	Term Loan	71.25	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
152	Naari Pharma Pvt. Ltd.	Long term – Fund Based	20	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
153	Nabha Power Limited	Non-Convertible Debenture	4960	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
154	Nagpur Cancer Hospitals and Research Institute Private Limited	Long Term – Fund Based	47	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
155	Narayana Hrudayalaya Surgical Hospital Private Limited	Fund based- Working Capital Facilities	10	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
156	Narayana Hrudayalaya Surgical Hospital Private Limited	Term Loan	50	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
157	Neelanchal Realtors LLP	Fund-based Limits	50	[ICRA]A(SO)	[ICRA]A(CE)	Positive
158	Novagen Healthcare Private Limited	Long-term Term Loan	22.7	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
159	ONGC Petro additions Limited	Term Loan	6500	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable

160	ONGC Petro additions Limited	Non-Convertible Debenture	820	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
161	ONGC Petro additions Limited	Compulsorily Convertible Debenture	7286	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
162	ONGC Petro additions Limited	Non-Convertible Debentures	2180	Provisional[ICRA]AAA(SO)	Provisional[ICRA]AAA(CE)	Stable
163	Oriole Dr. Fresh Hotels Private Limited	Term Loans	24.83	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
164	Orra Fine Jewellery Private Limited	Long-term/ Short-term, Fund-based/Non-fund based Facilities	120	[ICRA]A-(SO) / [ICRA]A2+(SO)	[ICRA]A-(CE) / [ICRA]A2+(CE)	Stable
165	Ozone Homes Private Limited	Non-Convertible Debenture	180	[ICRA]BB(SO)	[ICRA]BB(CE)	Negative
166	Paradip International Cargo Terminal Private Limited	Fund Based Limits	400	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
167	PEB Steel Lloyd (India) Limited	Cash Credit	7	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
168	Polyplastics Auto Components Private Limited	Long Term – Fund Based TL(SO)	5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
169	Polyplastics Auto Components Private Limited	Long Term – Fund Based/CC(SO)	3.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
170	Polyplastics Decorative Pvt. Ltd.	Long Term – Fund Based TL(SO)	52.7	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
171	Polyplastics Decorative Pvt. Ltd.	Long Term – Fund Based/CC(SO)	7	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
172	Powergrid Vizag Transmission Limited	Non Convertible Debentures(NCDs)	500	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
173	Prachay Capital Private Limited	Cash Credit	12.5	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
174	Prachay Capital Private Limited	Term Loan	12.5	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
175	Prerana Hospital Limited	Term Loan	68.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
176	Prerana Hospital Limited	Long-term Fund Based	7.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
177	Punjab Infrastructure Development Board	Rs. 150-crore Deep Discount Bonds- Series III	45.7	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
178	Punjab Infrastructure Development Board	Rs. 500-crore Deep Discount Bonds- Series II	312.8	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
179	QDigi Services Limited	Cash Credit	20	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
180	QuadGen Wireless Solutions Private Limited	Long Term - Fund Based – CC	20	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
181	Quesscorp Holdings Pte. Ltd.	Term Loan	111	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
182	Raja Charity Trust	Term Loan	27.84	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
183	RMZ Azure Projects Private Limited	Term Loan	180	[ICRA]A(SO)	[ICRA]A(CE)	Negative
184	RMZ Buildcon Private Limited	Term Loan	555	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
185	RMZ Buildcon Private Limited	Non-convertible debentures	1645	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
186	RMZ Estates Private Limited	Term Loan	1600	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Negative
187	RMZ Infinity (Chennai) Limited (erstwhile WS Electric Limited)	Term Loan	976	[ICRA]A(SO)	[ICRA]A(CE)	Negative
188	Rohini Industrial Electricals Limited	Fund Based Limit	50	[ICRA]AA+(SO) / [ICRA]A1+(SO)	[ICRA]AA+(CE) / [ICRA]A1+(CE)	Stable

189	Rohini Industrial Electricals Limited	Non-fund Based Limits	165	[ICRA]AA+(SO) / [ICRA]A1+(SO)	[ICRA]AA+(CE) / [ICRA]A1+(CE)	Stable
190	Rural Fairprice Wholesale Limited	Non-Convertible Debenture	670	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Negative
191	Sahrudaya Health Care (Karimnagar) Private Limited	Cash Credit	1	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
192	Sahrudaya Healthcare (Kurnool) Private Limited	Cash Credit	1	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
193	Sahrudaya Healthcare (Kurnool) Private Limited	Term Loan	13.3	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
194	Sakthi Auto Motors Limited	Long term: Fund based limits	10	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
195	Sakthi Auto Motors Limited	Term Loan	15	[ICRA]BB+(SO)	[ICRA]BB+(CE)	Stable
196	Salarpuria Signum Complex LLP	Fund based Facilities	52.5	Provisional[ICRA]A(SO)	Provisional[ICRA]A(CE)	Positive
197	Securitrans India Private Limited	Fund-based - Working Capital Facilities	40	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
198	Securitrans India Private Limited	Non-fund Based-Working Capital Facilities	40	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
199	Sehore Agri Services Pvt. Ltd.	Unallocated Limits	3.8	[ICRA]A-(SO) / [ICRA]A2+(SO)	[ICRA]A-(CE) / [ICRA]A2+(CE)	Negative
200	Sehore Agri Services Pvt. Ltd.	Cash Credit (Sub Limit)	0.65	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
201	Sehore Agri Services Pvt. Ltd.	Term Loans	12.7	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
202	SH Food Processing Private Limited	Cash Credit	3.5	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
203	SH Food Processing Private Limited	Term Loan	38	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
204	Shapoorji Pallonji Infrastructure Capital Company Private Limited	Non-fund based limits	462	[ICRA]AA-(SO)&	[ICRA]AA-(CE)&	
205	Shapoorji Pallonji Solar Holdings Private Limited	Term Loan	250	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
206	Silica Ceramica Private Limited	Term Loan	75	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
207	Silica Ceramica Private Limited	Fund based limits	40	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
208	Silica Ceramica Private Limited	Non-convertible debenture	50	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
209	SJVN Arun-3 Power Development Company Pvt. Ltd.	Term Loan	6333.48	Provisional [ICRA]AA+(SO)	Provisional [ICRA]AA+(CE)	Stable
210	Snam Abrasives Private Limited	Cash Credit	10	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
211	Snam Abrasives Private Limited	Term Loan	5.34	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
212	SP Photovoltaic Private Limited	Long Term Fund Based/CC	139.17	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
213	Sparkle Port Services Limited	Term Loans	20.45	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
214	SPPL Hotels Private Limited	Fund-based Limits	225	[ICRA]A(SO)	[ICRA]A(CE)	Positive
215	Sprng Energy Pvt. Ltd.	Long Term - Non-Fund Based Facilities	600	[ICRA]A-(SO)	[ICRA]A-(CE)	Negative
216	Sri Harini Textiles Limited	Term Loans	15.21	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
217	Sri Harini Textiles Limited	Long term: Non Fund-based facilities	1	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable

218	Sri Harini Textiles Limited	Fund-based Limits	9	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
219	Sri Harini Textiles Limited	Long term / Short term: Interchangeable	3.5	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
220	Starlite Lighting Limited	Long term – Fund based	92	[ICRA]A(SO)	[ICRA]A(CE)	Negative
221	Starlite Lighting Limited	Non-Convertible Debentures	140	[ICRA]A(SO)	[ICRA]A(CE)	Negative
222	Sudhir Power Projects Limited	Non-fund Based Limits – LC/BG	181	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
223	Sudhir Sales and Services Limited	Non-fund Based Limits – LC/BG	10	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
224	Sudhir Sales and Services Limited	Unallocated	10	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
225	Sudhir Transformers Limited	Non-fund Based limits – LC/BG	24	[ICRA]AA-(SO) / [ICRA]A1+(SO)	[ICRA]AA-(CE) / [ICRA]A1+(CE)	Stable
226	Sukhsagar Complexes Private Limited	Term Loans	38.7	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
227	Sunterrace Energy One Private Limited	Fund based-Term loan	11.32	[ICRA]A-(SO)%	[ICRA]A-(CE)%	
228	Suyosha Healthcare Private Limited	Term Loan	7.3	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
229	Tamil Nadu Power Finance and Infrastructure Development Corporation Limited	Long-term bond	1964.2	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
230	Tangerine Design Pvt Ltd	Fund-based Limits	58.5	[ICRA]BBB-(SO) / [ICRA]A3(SO)	[ICRA]BBB-(CE) / [ICRA]A3(CE)	Stable
231	Teamlease Digital Private Limited (Formerly Teamlease Staffing Services Private Limited)	cash credit	12	[ICRA]A(SO)	[ICRA]A(CE)	Stable
232	Tenshi Kaizen Private Limited	Term Loan	90	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Stable
233	The Tamilnadu Industrial Investment Corporation Limited	Bond Programme	150	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
234	Thermax Engineering Construction Company Limited	Non-fund Based-Working Capital Facilities	90	[ICRA]AA+(SO)	[ICRA]AA+(CE)	Stable
235	UltraTech Nathdwara Cement Limited	Term Loan	2700	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
236	UltraTech Nathdwara Cement Limited	Long-term/Short-term Fund-based Working Capital Facilities	25	[ICRA]AAA(SO) / [ICRA]A1+(SO)	[ICRA]AAA(CE) / [ICRA]A1+(CE)	Stable
237	UltraTech Nathdwara Cement Limited	Long-term/Short-term Non-fund Based Working Capital Facilities	125	[ICRA]AAA(SO) / [ICRA]A1+(SO)	[ICRA]AAA(CE) / [ICRA]A1+(CE)	Stable
238	UltraTech Nathdwara Cement Limited	Long-term/Short-term Proposed Working Capital Facilities	150	Provisional[ICRA]AAA(SO)/ Provisional[ICRA]A1+(SO)	Provisional[ICRA]AAA(CE)/ Provisional[ICRA]A1+(CE)	Stable
239	Universal Mine Developers and Service Providers Pvt. Ltd	Term Loans	156	[ICRA]A-(SO)&	[ICRA]A-(CE)&	

240	Universal Mine Developers and Service Providers Pvt. Ltd	Cash Credit	6	[ICRA]A-(SO)&	[ICRA]A-(CE)&	
241	Uttara Foods and Feeds Private Limited	Cash Credit	30	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
242	Uttara Impex Private Limited	Cash Credit	17	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Stable
243	Vijayapura Tollway Private Limited	Term Loan	1212	Provisional[ICRA]A+(SO)	Provisional[ICRA]A+(CE)	Stable
244	Vishala India Commercial Developers Private Limited	Term Loans	81.5	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
245	VIT Trust	Long term: Unallocated	182.48	[ICRA]A(SO)	[ICRA]A(CE)	Stable
246	VIT Trust	Term Loan	117.52	[ICRA]A(SO)	[ICRA]A(CE)	Stable
247	Water and Sanitation Pooled Fund	Bond Programme	80	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
248	Vishala India Commercial Developers Private Limited	Term Loan	81.5	[ICRA]BBB-(SO)	[ICRA]BBB-(CE)	Stable
249	AASAN Corporate Solutions Private Limited	Non-Convertible Debentures	1900	[ICRA]A+(SO)	[ICRA]A+(CE)	Negative
250	Ajay Steels Private Limited	Fund based/ Non-fund based limit	30	[ICRA]A+(SO)/ [ICRA]A1(SO)	[ICRA]A+(CE)/ [ICRA]A1(CE)	Stable
251	Alstom Systems India Private Limited	Fund based - Working Capital Facilities	255	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
252	Alstom Systems India Private Limited	Non-fund Based Limits-LC/BG	300	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
253	Alstom Transport India Limited	Non-fund Based Limits – LC/BG	2140	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
254	Alstom Transport India Limited	Non-fund based/ Fund based- Working Capital Facilities	631	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
255	Bengal Shapoorji Housing Development Private Limited	Term Loans	200	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
256	Cessna Garden Developers Private Limited	Term loans	660.52	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
257	Cessna Garden Developers Private Limited	Term loans	145	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
258	Cessna Garden Developers Private Limited	Unallocated facilities	365	Provisional [ICRA]A+(SO)	Provisional [ICRA]A+(CE)	Stable
259	DAV University	Term loan	70	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
260	Dewas Bypass Tollway Private Limited	Term Loan	225	[ICRA]A+(S)	[ICRA]A+(CE)	Stable
261	Dian Energy B.V.	Term Loans(US\$ million)	20	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
262	DS Spiceco Pvt. Ltd.	Fund-based bank facilities	100	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
263	Everest Building Solutions Limited	Fund-based Limits/Non-fund Based Limits	5	[ICRA]A+(SO) / [ICRA]A1+(SO)	[ICRA]A+(CE) / [ICRA]A1+(CE)	Stable
264	Exora Business Parks Limited	Term Loan	901.3	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
265	Grand View Estates Private Limited	Non-Convertible Debenture	150	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
266	Green Infra Wind Energy Project Limited	Term loan	71	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
267	Green Infra Wind Generation Limited	Term loan	98	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable

268	Green Infra Wind Power Projects Limited	Term loan	74	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
269	High Point Properties Private Limited	Non-Convertible Debenture	225	[ICRA]A+(SO)&	[ICRA]A+(CE)&	Stable
270	ICFAI Foundation for Higher Education	Bank Facilities	46.03	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
271	IRC Agrochemicals Private Limited	Bank Facilities	2150	[ICRA]A+(SO)/ [ICRA]A1(SO)	[ICRA]A+(CE)/ [ICRA]A1(CE)	Stable
272	Kohinoor Speciality Foods India Private Limited	Fund based - Working Capital Facilities	423.5	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
273	M. Pallonji Logistics Singapore Pte. Limited	Term Loan(USD Million)	41.65	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
274	Marina Distributors	Fund Based Limit	25	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
275	NED Energy Limited	Cash Credit	52	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
276	NED Energy Limited	Non-fund based facility	38	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
277	Piramal Realty Private Limited	Non-Convertible Debenture	350	[ICRA]A+(SO)	[ICRA]A+(CE)	Negative
278	Prestige Habitat Ventures	Term Loan	690	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
279	S. D. Corporation Private Limited	Commercial Paper	1170	[ICRA]A1+(SO)	[ICRA]A1+(CE)	
280	S. D. Corporation Private Limited	Non-Convertible Debentures	75	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
281	Skyscape Developers Private Limited	Non-Convertible Debenture	400	[ICRA]A+(SO)	[ICRA]A+(CE)	Stable
282	Solaris Chemtech Industries Limited	Cash Credit	30	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
283	Solaris Chemtech Industries Limited	Term Loan	550	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
284	Solaris Chemtech Industries Limited	Non-fund Based Facilities	20	[ICRA]A1(SO)	[ICRA]A1(CE)	
285	Solaris Chemtech Industries Limited	Unallocated Limits	20	[ICRA]A+(SO)&/ [ICRA]A1(SO)	[ICRA]A+(CE)&/ [ICRA]A1(CE)	
286	Stelis Biopharma Pvt. Ltd.	Term Loan	380	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
287	Sunny View Estates Private Limited	Non-Convertible Debenture	200	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
288	The ICFAI University Jharkhand	Bank Facilities	11.65	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
289	The ICFAI University Meghalaya	Bank Facilities	10.85	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
290	The ICFAI University Mizoram	Bank Facilities	12	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
291	The ICFAI University Nagaland	Bank Facilities	11.1	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
292	The ICFAI University Raipur	Bank Facilities	11.5	[ICRA]A+(SO)/ [ICRA]A1+(SO)	[ICRA]A+(CE)/ [ICRA]A1+(CE)	Stable
293	TN Solar Power Energy Private Limited	Long Term Bank Lines	150	[ICRA]A+(SO)&	[ICRA]A+(CE)&	
294	Voith Hydro Private Limited	Non Fund based limits	300	[ICRA]A+(SO)/ [ICRA]A1(SO)	[ICRA]A+(CE)/ [ICRA]A1(CE)	Stable
295	Imcola (Exports) Limited	Bank Facilities	107	[ICRA]A2+(SO)	[ICRA]A2+(CE)	

296	Angre Port Private Limited	Term Loan	175	[ICRA]A-(SO)@	[ICRA]A-(CE)@	
297	India Infrastructure Finance Company Limited	Gol Guaranteed Bonds/Debt	1600	[ICRA]AAA(SO)	[ICRA]AAA(CE)	Stable
298	Maars Infra Developers Private Limited	Non-Convertible Debenture	60	[ICRA]BBB(SO)	[ICRA]BBB(CE)	Positive
299	ALD Automotive Private Limited	Long-term Bank Lines	121.7	Provisional [ICRA]AAA(SO)	Provisional [ICRA]AAA(CE)	Stable
300	Chennai International Terminals Private Limited	Term Loan	154.07	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
301	Chowgule Construction Chemicals Private Limited	Fund Based Limit(Sub limit)	7.5	[ICRA]A(SO)	[ICRA]A(CE)	Negative
302	Edelweiss Asset Reconstruction Company Limited	Non-convertible Debentures	1050	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Negative
303	Edelweiss Rural & Corporate Services Limited	Non-convertible Debenture Programme	500	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Negative
304	Indian Furniture Products Limited	Term Loan	22.14	[ICRA]BB+(S)ISS UERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
305	Indian Furniture Products Limited	Cash Credit	37.82	[ICRA]BB+(S)ISS UERNOTCOOPERATING	[ICRA]BB+(CE)IS SUERNOTCOOPERATING	Stable
306	Motilal Oswal Home Finance Limited (erstwhile Aspire Home Finance Corporation Limited)	Non-Convertible Debenture	300	[ICRA]AA(SO)	[ICRA]AA(CE)	Stable
307	SH Protein Foods Private Limited	Cash Credit	5.6	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
308	SH Protein Foods Private Limited	Term Loan	13.55	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	Positive
309	Sparkle Terminal and Towage Services Limited	Non-Convertible Debentures	96.25	[ICRA]AA-(SO)	[ICRA]AA-(CE)	Stable
310	Tamil Nadu Generation and Distribution Corporation Limited	Non Convertible Bonds	3416.5	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
311	Edelweiss Asset Reconstruction Company Limited	Principal Protected Market Linked Debenture	750	PP MLD [ICRA]AA-(SO)	PP MLD [ICRA]AA-(CE)	Negative
312	BBM Estates Private Limited	Term Loan	33.6	[ICRA]A-(SO)	[ICRA]A-(CE)	Stable
313	LGB Forge Limited	Fund Based/Non Fund-based Limits	27	[ICRA]AA(SO) / [ICRA]A1+(SO)	[ICRA]AA(CE) / [ICRA]A1+(CE)	Stable
314	Mahaveer Finance India Limited	Northern Arc 2019 CV Ronan PTC Series A1	6.69	[ICRA]A(SO)	[ICRA]A(CE)	
315	Mahaveer Finance India Limited	Northern Arc 2019 CV Ronan PTC Series A2	3.23	[ICRA]BBB+(SO)	[ICRA]BBB+(CE)	

Removal of the (SO) suffix

S.N.	Entity Name	Instrument	Rated Amount (Rs. Crore)	Previous Rating	Rating after suffix change	Outlook
1	BTI Payment Private Limited	Fund based-Short term	435	[ICRA]A1(SO)	[ICRA]A1	
2	Mumbai Nashik Expressway Private Limited	Term loan	404.97	[ICRA]AA-(SO)	[ICRA]AA-	Stable
3	Swarna Tollway Private Limited	Non-Convertible Debenture	120	[ICRA]AAA(SO)	[ICRA]AAA	Stable
4	SP Jamuu Udhampur Highway Limited	Non-Convertible Debenture	2248	[ICRA]AAA(SO)	[ICRA]AAA	Stable
5	Gujarat Road and Infrastructure Company Limited	Non-Convertible Debenture	300	[ICRA]AAA(SO)	[ICRA]AAA	Stable
6	Fairleaf Real Estate Private Limited	Term Loan	500	[ICRA]A(SO)	[ICRA]A	Stable
7	Candor Kolkata One Hi-Tech Structures Private Limited	Non-Convertible Debenture	2100	[ICRA]A-(SO)	[ICRA]A-	Stable
8	AASAN Corporate Solutions Private Limited	Term Loan	500	[ICRA]BBB(SO)	[ICRA]BBB	Stable
9	Aquatech Water Solutions Private Limited	Term Loan	40	[ICRA]BBB(SO)@	[ICRA]BBB@	
10	Kudgi Transmission Limited	Non-Convertible Debenture	1445	[ICRA]AAA(SO)	[ICRA]AAA	Stable
11	L&T Interstate Road Corridor Limited	Non-Convertible Debenture	155.1	[ICRA]AAA(SO)	[ICRA]AAA	Stable
12	Pioneer Elabs Limited	Term Loan	17	[ICRA]BBB(SO)	[ICRA]BBB	Stable
13	Ambition Logistics Park Private Limited	Term Loan	75.51	[ICRA]A(SO)	[ICRA]A	Stable
14	Indospace Industrial Park Pune Private Limited	Term Loan	146.09	[ICRA]A(SO)	[ICRA]A	Stable
15	Indospace Rohan Industrial Park Khed Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
16	Indospace Rohan Industrial Park Mahalunge Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
17	Indospace Rohan Industrial Park Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
18	Indospace Rohan Industrial Park Pune Private Limited	Term Loan	65.5	[ICRA]AA(SO)	[ICRA]AA	Stable
19	Carnival Soft Private Limited	Term Loan	200	[ICRA]BBB(SO)	[ICRA]BBB	Stable
20	Sheth Developers & Realtors (India) Limited	Term Loan	600	[ICRA]A(SO)	[ICRA]A	Stable
21	Safari Retreats Pvt. Ltd.	Term Loan	250	[ICRA]A-(SO)	[ICRA]A-	Stable
22	Naman Mall Management Company Pvt Ltd	Term Loan	95	[ICRA]A-(SO)	[ICRA]A-	Stable
23	Bruhat Bengaluru Mahanagara Palike	Term Loan	2100	[ICRA]A-(SO)	[ICRA]A-	Stable
24	TRIL IT4 Private Limited	Non-Convertible Debenture	400	[ICRA]A+(SO)	[ICRA]A+	Stable

25	TRPL Roadways Private Limited	Non-Convertible Debenture	130	[ICRA]A+(SO)	[ICRA]A+	Stable
26	Durg Shivnath Expressways Private Limited	Non-Convertible Debenture	175	[ICRA]AA(SO)	[ICRA]AA	Stable
27	TRIL Infopark Limited	Term Loan	2950	[ICRA]AA- (SO)	[ICRA]AA-	Stable
28	Mumbai Pune Expressway Limited	Term Loan	6500	[ICRA]AA(SO)	[ICRA]AA	Stable
29	Pune Solapur Expressways Private Limited	Non-Convertible Debenture/Term Loan	975.5	[ICRA]A(SO)	[ICRA]A	Stable
30	TRIL Amritsar Projects Limited	Non-Convertible Debenture	125	[ICRA]A(SO)	[ICRA]A	Stable
31	Andhra Pradesh Expressway Ltd	Non-Convertible Debenture	194.7	[ICRA]AAA(SO)	[ICRA]AAA	Stable
32	Pune Metropolitan Region Development Authority	Non-Convertible Debenture	250	Provisional [ICRA]AA(SO)	Provisional [ICRA]AA	Stable
33	City Realty And Development Pvt. Ltd.	Term Loan	250	[ICRA]BBB (SO)	Provisional [ICRA]BBB	Stable
34	Milestone Buildcon Pvt Ltd	Term Loan	225	[ICRA]BBB- (SO)	[ICRA]BBB-	Stable
35	SS Developers	Term Loan	35.5	[ICRA]BB (SO)	[ICRA]BB ISSUER NOT COOPERATING	Stable
36	Lj-Victoria Properties Private Limited	Bank Facilities	50	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
37	Lj-Victoria Properties Private Limited	Bank Facilities	400	[ICRA]BBB(SO)	[ICRA]BBB	Stable
38	Cornerstone Property Investments Private Limited	Bank Facilities	110	[ICRA]BB+(SO)	[ICRA]BB+	Stable
39	Embassy Property Developments Private Limited	Non-Convertible Debenture	21.94	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
40	Mfar Developers Private Limited	Term Loan	700	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
41	Sugam Vanijya Holdings Private Limited	Non-Convertible Debenture/ Term Loan/Working Capital/Unallocated Lines	670	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
42	APG Premium Homes Private Limited	Non-Convertible Debenture	60	[ICRA]BB-(SO)	[ICRA]BB-	Stable
43	Assetz Premium Holdings Private Limited	Non-Convertible Debenture	150	[ICRA]BB-(SO)	[ICRA]BB-	Stable
44	Ashiana Housing Limited	Non-Convertible Debenture	100	[ICRA]A (SO)	[ICRA]A	Stable
45	NV Projects Pvt Ltd	Non-Convertible Debenture/ Term Loan	245	[ICRA]A- (SO)	[ICRA]A-	Stable
46	NV Realty Pvt Ltd	Term Loan	140	[ICRA]A- (SO)	[ICRA]A-	Stable
47	Pardos Lucknow Developers Private Limited	Term Loan	55	Provisional [ICRA]BBB (SO)	Provisional [ICRA]BBB	Stable
48	Shree Chanakya Education Society	Term Loan	100	[ICRA]BBB-(SO)	[ICRA]BBB- ISSUER NOT COOPERATING	Stable

49	TCG Urban Infrastructure Holdings Private Limited	Term Loan	315	[ICRA]BBB-(SO)	[ICRA]BBB-	Stable
50	Ashoka Dhankuni Kharagpur Tollway Limited	Term Loan	1606	[ICRA]BBB+(SO)	[ICRA]BBB+	Stable
51	ASHoka Highways (Durg) Limited	Non-Convertible Debenture	200	[ICRA]A-(SO)	[ICRA]A-	Stable
52	Kisan Phosphates Private Limited	Bank facility-Long term	18	[ICRA]A+(SO)	[ICRA]A+	Stable
53	Kisan Phosphates Private Limited	Bank facility-Short term	12	[ICRA]A1(SO)	[ICRA]A1	
54	IL&FS Solar Power Limited	Non-Convertible Debenture	210	[ICRA]B+(SO)	[ICRA]B+	Negative
55	IL&FS Solar Power Limited	Non-Convertible Debenture	150	[ICRA]B+(SO)	[ICRA]B+	Negative
56	IL&FS Solar Power Limited	Term Loan	45	[ICRA]B+(SO)	[ICRA]B+	Negative
57	Century Joint Development Pvt Ltd	Non-Convertible Debentures	420	[ICRA]BB+(SO) ISSUER NOT COOPERATING	[ICRA]BB+ ISSUER NOT COOPERATING	Negative
58	ETA Constructions (India) Limited	Term loan	89	[ICRA]BBB(SO)	[ICRA]BBB	Stable
59	MPG Hotels & Infrastructure Ventures Private Limited	Fund based-Term Loan (SO)	114.56	[ICRA]BB+(SO)	[ICRA]BB+	Stable
60	Rajdarbar Realty Creations Private Limited	Non-Convertible Debenture	38	[ICRA]BB+(SO)	[ICRA]BB+	Stable
61	Repro Books Limited	Long-Term/ Short-Term Non-Fund Based Working Capital Facilities	10	[ICRA]BBB+(SO)/ [ICRA]A2(SO)	[ICRA]BBB+/ [ICRA]A2	Stable
62	Repro Books Limited	Long-Term/ Short-Term Interchangeable	10	[ICRA]BBB+(SO)/ [ICRA]A2(SO)	[ICRA]BBB+/ [ICRA]A2	Stable