

## Lexus Granito (India) Limited

January 20, 2020

### Lexus Granito (India) Limited- Reason for delay in periodic review of rating

#### Summary

Name of the rated entity	Instrument Type	Rated Amount (Rs. crore)	Date of last Press Release	Rating as per last Press Release
Lexus Granito (India) Limited	Fund-based - Term Loans	42.18	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Fund-based - Cash Credit	22.00	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Fund-based - EPC/FBD <sup>^</sup>	(17.00)	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Non-fund based - Bank Guarantee	4.70	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Non-fund based - Credit Exposure Limit <sup>^</sup>	(0.75)	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Non-convertible Debentures (NCD)	6.40	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
Lexus Granito (India) Limited	Proposed NCD	8.60	June 17, 2019	[ICRA]D; ISSUER NOT COOPERATING
<b>Total</b>		<b>83.88</b>		

<sup>^</sup>Sublimit within cash credit

#### Reason for delay in carrying out periodic review:

- *Issuer not cooperating*

#### Link to the last Press Release published on ICRA website:

[Rating rationale last published on ICRA website dated 17-Dec-2018](#)

[Rating rationale last published on ICRA website dated 17-Jun-2019](#)

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