

January 23, 2020

K.P. Saha Private Limited Unit: Maa Bameswari Rice Mill: Rating continues to remain under Non Cooperating category

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long- term- Term Loan	2.69	2.69	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Long- term- Cash Credit	2.50	2.50	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Long- term- Bank Guarantee	0.13	0.13	[ICRA]B+ (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Total	5.32	5.32	

*Issuer did not co-operate; based on best available information.

Rationale

The ratings for the Rs. 5.32 crore bank facilities of K.P. Saha Private Limited Unit: Maa Bameswari Rice Mill continues to remain under the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B+ (Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	Not Applicable
Consolidation / Standalone	Standalone

About the company:

K.P. Saha Private Limited was set up in 1990 and its rice mill unit Maa Bameswari Rice Mill (MBRM) was set up and started operations in December 2010 at Dhaniakhali, West Bengal. K.P. Saha also owns two cinema halls at Kalyani and Kolkata, West Bengal. MBRM is engaged in production of parboiled rice and has a milling capacity of 96 MT per day on a double-shift basis, translating into an annual milling capacity of 28,800 MT.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators

Not Applicable

Rating history for past three years

All figures in Rs. Crore

	Instrument	Current Rating (FY2020)				Rating History for the Past 3 Years				
		Type	Amount Rated	Amount Outstanding	Rating	FY2019	FY2018			FY2017
					23-Jan-2020	31-Oct-2018	16-Mar-2018	20-Apr-2017	12-Apr-2016	
1	Term Loan	Long Term	2.69	-	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable)	[ICRA]B+ (Stable)	
2	Cash Credit	Long Term	2.50	-	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable)	[ICRA]B+ (Stable)	
3	Bank Guarantee	Long Term	0.13	-	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable); ISSUER NOT COOPERATING	[ICRA]B+ (Stable)	[ICRA]B+ (Stable)	

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About ICRA Limited:

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