

March 18, 2020

Supreme Infra Products: Rating continues to remain under Non Cooperating category

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund Based Limit – Cash Credit	9.00	9.00	[ICRA]B (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Fund Based Limit – Term Loan	6.00	6.00	[ICRA]B (Stable) ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Total	15.00	15.00	

*Issuer did not co-operate; based on best available information.

Rationale

The ratings for the Rs. 15.00 crore bank facilities of Supreme Infra Products (SIP) continues to remain under the 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]B (Stable) ISSUER NOT COOPERATING".

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	Parent/Group Company: Not Applicable.
Consolidation / Standalone	Standalone

About the company:

Set up in March-2015, Supreme Infra Products ('SIP' or 'the entity') is engaged in manufacturing of ready-mix concrete (RMC) and Fly-Ash bricks. The manufacturing facility, spread over 4.31 hectares of land, is located in Butibori, Nagpur district. The RMC facility has an installed capacity of 432 meters per day while the brick manufacturing facility has an installed capacity of 90,000 units per day. Apart from fly-ash bricks, the unit can also be used for manufacturing paver blocks, concrete doors and wood panel. The manufacturing unit will also cater to in-house consumption for other group concerns.

The previous detailed rating rationale is available on the following link: [Click here](#)

Key financial indicators:

Not applicable.

Status of non-cooperation with previous CRA

Not applicable.

Any other information

Not applicable.

Rating history for past three years

All figures in Rs. Crore

	Instrument	Current Rating (FY2020)			Rating History for the Past 3 Years			
		Type	Amount Rated	Amount Outstanding	Rating	FY2019	FY2018	FY2017
					18-Mar-2020	28-Dec-2018	27-Sep-2017	-
1	Cash Credit	Long Term	9.00	-	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	-
2	Term Loans	Long Term	6.00	-	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable); ISSUER NOT COOPERATING	-

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