

March 27, 2020

T.K. Engineering Consortium Private Limited: Rating continues to remain under Non Cooperating category.

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund Based Limits– Cash Credit	28.00	28.00	[ICRA]C ISSUER NOT COOPERATING*; Rating continues to remain under the 'Issuer Not Cooperating' category
Non-Fund Based Facilities – Bank Guarantee	232.00	232.00	[ICRA]C/[ICRA]A4 ISSUER NOT COOPERATING *; Rating continues to remain under the 'Issuer Not Cooperating' category
Unallocated Limits	20.00	20.00	[ICRA]C/[ICRA]A4; ISSUER NOT COOPERATING *; Rating continues to remain under the 'Issuer Not Cooperating' category
Total	280.00	280.00	

*Issuer did not co-operate; based on best available information.

Rationale

The ratings for the Rs 280.00 crore bank facilities of T.K. Engineering Consortium Private Limited continues to remain under the 'Issuer Not Cooperating' category. The rating is denoted as “[ICRA]C/[ICRA]A4 ISSUER NOT COOPERATING”.

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity’s management has remained non-cooperative. The current rating action has been taken by ICRA basis limited information on the issuers’ performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology
Parent/Group Support	Not Applicable
Consolidation / Standalone	Standalone

About the company:

T.K. Engineering Consortium Private Limited (TKECPL) was established in February, 2008 and is promoted by the Tech family based in Arunachal Pradesh. The company started commercial operations in June, 2012 and has primarily been involved in the construction of roads and highways in Arunachal Pradesh and Assam. The company is registered as a Class – 1A contractor with the Public Works Department (PWD), Assam. TKECPL operates through its registered office in Nahar Lagun, Arunachal Pradesh..

The previous detailed rating rationale is available on the following link: [Click here](#)

Status of non-cooperation with previous CRA : Not Applicable

Key financial indicators: Not Applicable

Rating history for past three years

All figures in Rs.
Crore

S. No	Instrument	Current Rating (FY2020)				Rating History for the Past 3 Years					
		Type	Amount Rated	Amount Outstanding	Rating		FY2019		FY2018		FY2017
					27-Mar-2020	15-May-2019	4-Mar-2019	15-May-2018	28-Feb-2018	25-May-2017	01-Apr-2016
1	Fund Based Limit – Cash Credit	Long Term	28.00	-	[ICRA]C ISSUER NOT COOPERATING	[ICRA]C; ISSUER NOT COOPERATING	[ICRA]C	[ICRA]B (Stable); ISSUER NOT COOPERATING	[ICRA]B (Stable)	[ICRA]BBB+ (Positive)	[ICRA]BBB+(Stable)
2	Non-Fund Based Limit – Bank Guarantee	Long Term /Short Term	232.00	-	[ICRA]C/ [ICRA]A4 ISSUER NOT COOPERATING	[ICRA]C/ [ICRA]A4; ISSUER NOT COOPERATING	[ICRA]C/ [ICRA]A4	[ICRA]B (Stable) /[ICRA]A4; ISSUER NOT COOPERATING	[ICRA]B (Stable) /[ICRA]A4	[ICRA]BBB+ (Positive)/ [ICRA]A2	[ICRA]BBB+ (Stable)/ [ICRA]A2
3	Unallocated	Long Term /Short Term	20.00	-	[ICRA]C /[ICRA]A4 ISSUER NOT COOPERATING	[ICRA]C/ [ICRA]A4; ISSUER NOT COOPERATING	[ICRA]C/ [ICRA]A4	[ICRA]B (Stable) /[ICRA]A4; ISSUER NOT COOPERATING	[ICRA]B (Stable) /[ICRA]A4	[ICRA]BBB+ (Positive)/ [ICRA]A2	[ICRA]BBB+ (Stable)/ [ICRA]A2

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