

Shriram Transport Finance Limited

Transaction Name	Description	Amount (Rs. crore ¹)	Rating	Credit Collateral ²
Sansar Trust June 2016	PTCs	116.90	[ICRA]AAA(SO)	11.00%
	Second Loss Facility (SLF)	7.01	[ICRA]BBB(SO)	

ICRA had assigned Provisional [ICRA]AAA(SO) rating to proposed PTCs issuance by Sansar Trust June 2016 [SPV for the ABS transaction] backed by CV loan receivables originated by Shriram Transport Finance Limited[†]. Also, Provisional [ICRA]BBB(SO) rating was assigned to proposed Second Loss facility (SLF) therein. Since the executed transaction documents are in line with the rating conditions and the legal opinion and due diligence audit certificate have been provided to ICRA, the said ratings have now been confirmed as final.

July 2016

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¹ 100 lakh = 1 crore = 10 million

² Expressed as percentage of initial pool principal

[†] For complete rating scale and definitions, please refer to ICRA's website www.icra.in or other ICRA Rating Publications.

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