

May 22, 2020

Alumilite Architecturals Private Limited: Ratings continue to remain under Issuer Non-Cooperating category

Summary of Rated Instrument:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long Term - Fund Based/ CC	3.50	3.50	[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Short Term - Non-Fund Based	3.50	3.50	[ICRA]D; ISSUER NOT COOPERATING*; Rating continues to remain under 'Issuer Not Cooperating' category
Total	7.00	7.00	

*Issuer did not co-operate; based on best available information.

Rationale

The rating for the bank facilities for Rs. 7.00 crore of Alumilite Architectural Private Limited (AAPL) continues to remain under 'Issuer Not Cooperating' category. The rating is denoted as "[ICRA]D/[ICRA]D; ISSUER NOT COOPERATING.

ICRA has been trying to seek information from the entity so as to monitor its performance, but despite repeated requests by ICRA, the entity's management has remained non-cooperative. The current rating action has been taken by ICRA basis best available/dated/ limited information on the issuers' performance. Accordingly, the lenders, investors and other market participants are advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the entity.

Analytical approach

Analytical Approach	Comments
Applicable Rating Methodologies	Policy in respect of non-cooperation by the rated entity Corporate Credit Rating Methodology Policy on Default Recognition
Parent/Group Support	Not Applicable
Consolidation / Standalone	Standalone

About the company:

Promoted by Mr. SK Damani, Alumilite Architecturals Private Limited (AAPL) was incorporated in 1992. The company is engaged in providing facade systems and solutions for doors, windows, partitions, structural glazing, automatic doors, cladding systems and skylights for various types of constructions including residential and commercial, etc. The company has its designing & fabrication facility setup in in Bhiwandi, Mumbai.

The previous detailed rating rationale is available on the following link: [Click here](#)

Status of non-cooperation with previous CRA:

CRA	Status
ACUITE	ACUITE D/D; ISSUER NOT COOPERATING

Key financial indicators: Not Applicable

Any other information: None

Rating history for past three years

All figures in Rs. Crore

Instrument	Current Rating (FY2021)		Current Rating 22-May-2020	Rating History for the Past 3 Years			
	Type	Amount Rated		Amount Outstanding	FY2020	FY2019 26-Feb-2019	FY2018 02-Aug-2017
1 Cash Credit	Long Term	3.50	-	[ICRA]D; ISSUER NOT COOPERATING	-	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING
2 Bank Guarantee	Short Term	3.50	-	[ICRA]D; ISSUER NOT COOPERATING	-	[ICRA]D; ISSUER NOT COOPERATING	[ICRA]D; ISSUER NOT COOPERATING

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